

**Commercial Mortgage Yes**

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Commercial Mortgage Application

Property Type: **MOBILE HOME PARK**

Borrower	_____
Application Date	_____
Originator	_____
Application Date	_____

**Loan Information**

Loan Name/Description \_\_\_\_\_

Recourse Preference     Recourse     Non-Recourse     Negotiable

Loan Purpose             Purchase     Refinance     Construction

If Purchase, Purch Price \$ \_\_\_\_\_ Closing Date \_\_\_\_\_

If Refinance, Loan Balance \$ \_\_\_\_\_ Interest Rate \_\_\_\_\_%    Type: Fixed\_\_\_ Variable\_\_\_

Cost of Recent Improve \$ \_\_\_\_\_ Improvements Documented?    Yes\_\_\_ No\_\_\_ Unknown\_\_\_

If Constr, Constr Cost+Lan \$ \_\_\_\_\_ Completion Date \_\_\_\_\_

**Borrower Information**

Borrower Name \_\_\_\_\_

Borrower Type             Individual     Corp     LLC     Trust     Ltd or Gen Prtnrshp     Other\_\_\_\_\_

Primary Contact \_\_\_\_\_ Contact Email \_\_\_\_\_

Address \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Phone                      (    ) \_\_\_\_\_ Fax (    ) \_\_\_\_\_

Net Worth                 \$ \_\_\_\_\_ FICO Score \_\_\_\_\_ Bankruptcy: Y N ?

**Property Information**

Property Name \_\_\_\_\_ Owned Coaches\_\_\_%    Units for Sale\_\_\_%

Property Subtype:        1 Star MHP\_\_\_ 2 Star MHP\_\_\_ 3 Star MHP\_\_\_ 4 Star MHP\_\_\_ 5 Star MHP\_\_\_ Other\_\_\_

Land Area \_\_\_\_\_ Property Management Contract in place? Y N ?

Last Appraised Value \$ \_\_\_\_\_ Last Sale Price \$ \_\_\_\_\_

Last Appraisal Date \_\_\_\_\_ Date of Last Sale \_\_\_\_\_

Property Attributes        Income Subsidized (HAP/HUD): Y N ?    What %? \_\_\_%    Owner-Occupied: Y N ?

Adjacent to Sewage/Waste Treatment facility: Y N ?    No. Furnished Units\_\_\_    Student Housing\_\_\_%    Corp Housing\_\_\_%

Pools\_\_\_ Laundry Rooms\_\_\_ Clubhouses\_\_\_ Tennis Courts\_\_\_ Exercise Rms\_\_\_ Playgrounds\_\_\_ Security Gates\_\_\_

Surrounding Land Use:    Similar Res\_\_\_ Higher Scale Res\_\_\_ Lower Scale Res\_\_\_ Retail\_\_\_ Office\_\_\_ Industrial\_\_\_ Mixed Use\_\_\_

**Building Information**

Address \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Year Constructed\_\_\_\_\_ Year Renovated\_\_\_\_\_ Overall Appearance: Avg\_\_\_ Above\_\_\_ Below\_\_\_

Est. Market Vacancy %    \_\_\_\_\_%



## Commercial Mortgage Yes - Income & Expenses

Building Name \_\_\_\_\_

Item	2003	2004	2005	YTD No of Months	Trailing 12 Months	Adjustments	Final	Notes
Base Rent								
Laundry/Vending Income								
Parking Income								
Other Income								
Vacancy & Coll. Loss								
<b>Effective Gross Income</b>								
Real Estate Taxes								
Property Insurance								
Utilities								
Repairs and Maintenance								
Management Fees								
Payroll and Benefits								
Advertising and Marketing								
Professional Fees								
General and Administrative								
Other Expenses								
Ground Rent								
<b>Total Operating Expenses</b>								
<b>Net Operating Income</b>								
Cap Ex. (Repl. Reserves)								
Extraordinary Capital Exp.								
<b>Total Capital Items</b>								
<b>Net Cash Flow</b>								